

**MINUTES OF MEETING
CROSSROADS VILLAGE CENTER
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Crossroads Village Center Community Development District was held on **Tuesday, January 13, 2026** at 2:00 p.m. at the Lake Alfred Public Library, 245 N. Seminole Ave., Lake Alfred, Florida.

Present and constituting a quorum:

Syed Raza	Chairman
Richard Laccabue	Vice Chairman
Bill Hardman	Assistant Secretary
Cynthia Steele	Assistant Secretary

Also present were:

Jill Burns	District Manager, GMS
Jennifer Kilinski <i>by Zoom</i>	District Counsel, KVV Law
Mitchell Zwang <i>by Zoom</i>	District Counsel, KVV Law
Dave Schmitt <i>by Zoom</i>	District Engineer, Dave Schmitt Engineering

FIRST ORDER OF BUSINESS

Roll Call

Ms. Burns called the meeting to order and called the roll. Four Supervisors were present in person constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Burns stated that no members of the public were present or attending via Zoom.

THIRD ORDER OF BUSINESS

**Approval of Minutes of the December 9,
2025 Board of Supervisors Meeting**

Ms. Burns presented the minutes of the December 9, 2025 Board of Supervisors meeting and asked for any comments, corrections, or changes. The Board had no changes to the minutes.

On MOTION by Mr. Hardman, seconded by Mr. Raza, with all in favor, the Minutes of the December 9, 2025 Board of Supervisors Meeting, were approved.

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FOURTH ORDER OF BUSINESS

Consideration of Termination of Underwriting Services Agreement with MBS Capital Markets, LLC

Ms. Burns noted that she had spoken with the Chairman prior to the meeting, and he expressed desire to terminate the contract with MBS Capital Markets, LLC.

On MOTION by Mr. Raza, seconded by Mr. Hardman, with all in favor, Termination of Underwriting Services Agreement with MBS Capital Markets, LLC, was approved.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2026-02 Appointing an Investment Banker

Ms. Burns presented Resolution 2026-02 appointing an investment banker. She noted that this would appoint FMS as the investment banker.

On MOTION by Mr. Raza, seconded by Ms. Steele, with all in favor, Resolution 2026-02 Appointing FMS as Investment Banker, was approved.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Kilinski stated that in light of the exchange of underwriter, their anticipation is to start on financing documents and they are anticipating a February meeting in order to delegate.

B. Engineer

Mr. Schmitt noted that the site work is coming along nicely.

C. District Manager's Report

i. Balance Sheet & Income Statement

Ms. Burns noted that the balance sheet and income statements were included in the agenda package for Board review.

SEVENTH ORDER OF BUSINESS

Other Business

There being no comments, the next item followed.

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EIGHTH ORDER OF BUSINESS

**Supervisors Requests and Audience
Comments**

There being no comments, the next item followed.

NINTH ORDER OF BUSINESS

Adjournment

Ms. Burns asked for a motion to adjourn the meeting.

On MOTION by Mr. Raza, seconded by Mr. Hardman, with all in favor, the meeting was adjourned.

Jill Burns

Secretary/Assistant Secretary

Signed by:

Syed Raza

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Chairman/Vice Chairman